

ADISADEL COLLEGE CENTENARY CELEBRATIONS PRELIMINARY CONSOLIDATED ACCOUNTS

A. Centenary Planning Committee Operations

Total Receipts	244,851.70
Total Disbursements	<u>173,221.88</u>
Excess Receipts over Disbursements	GHC <u>71,629.82</u>

B. Funds with Adisadel Old boys Endowment Fund

Total Receipts	29,608.30
Expenditure	<u>2,188.89</u>
Excess Receipts over Expenditure	GHC <u>27,419.21</u>

C. RECEIPTS AND DISBURSEMENTS OF ITEMS AND EVENTS

	<u>Receipts</u>	<u>Disbursements</u>	<u>Excess (GHC)</u>
1. Photo Exhibition	1,450	2,475	(1,025)
2. Production of CD	8,585	11,380	(2,795)
3. Production of Centenary books	28,316.15	20,000	8,316.75
Amount of 5% of <u>1085.25</u> withheld by school.			
<u>Events</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Excess (GHC)</u>
4. Official Launch (4 th Jan)	NIL	2,650	(2,650)
5. 6 th March Dinner Dance	62,037.15	23,013.06	39,024.09
6. 1 st Lecture Series & Book Launch Accra	28,360	24,728.50	3,631.00
7. 2 nd Lecture Series Cape Coast	NIL	3,900.07	(3,900.07)
8. Thanks Giving & Launch of Anniversary Anthem	3081.10	2,000.00	1,081.10
9. Medical Outreach	NIL	4,440.00	(4,440.00)

Notes

- A. This is the total funds collected and disbursed by the Centenary Planning Committee. They include contributions, sales income, donations and commissions. These funds were managed by CPC through its accounts. The excess funds have been put into investment funds.
- B. The funds shown are collections by the CPC and paid into the Endowment fund. They do not include monies paid directly into the funds account. The CPC is yet to reconcile with the Endowment fund.

ITEMS 1 2 3

Funding of these events were mainly from the Board of Governors account. Excess expenditure over income was from the CPC account.

EVENTS 4 5 6 7 8 9

Some of the major events during the centenary year have been highlighted to show how some of the receipts were made which contributed to the entire funds held by the CPC. This list however does not cover the entire areas of expenditure.

Detailed accounts of the CPC have however been prepared and submitted to the Board of Governors Meeting together with various supporting documents, invoices and receipts.